TVW Property Owners,

As you can see from the attached reports, it has been a very productive year for the association. This is largely due to an improved level of participation and communication. I especially want to thank everyone for volunteering their time and resources for the betterment of the ranch? it couldn?t get done without you.

A few highlights for the year:

- ? New web site, and association newsletter
- ? Completion of updated governing documents
- ? Final water system transfer from the developer to the Association
- ? Development of common area rules and access trails plan
- ? Front entrance improvements ? gate and kiosk
- ? Financial planning ? forecasting, budgeting, and reserve
- ? Pond augmentation and water rights purchase are moving forward
- ? Common area maintenance and improvements

Thank you for a great year!

Steve Keppers

You can also view the reports on the web site at this location: http://tvwcommunication.com/index.php?p=1 15