

| <b>2016 Capital Expenditure Budget</b>                    |      |                 |                 |                 |
|---|------|-----------------|-----------------|-----------------|
|   |      |                 | <b>2015</b>     | <b>2016</b>     |
| <b>Income</b>   |      |                 |                 |                 |
| Owner's Capital Contribution<br>(\$50 per month each Lot) |      |                 |                 | \$48,000        |
| Use from Reserve Fund                                     |      |                 | \$15,600        | \$9,800         |
| <b>Total</b>  |      |                 | <b>\$15,600</b> | <b>\$57,800</b> |
| <b>Expense</b>  |      |                 |                 |                 |
|   | ft   | \$              |                 |                 |
| Piping Section 1 - WP to 1st PRV                          | 910  | \$15,600        | \$15,600        |                 |
| Piping Section 2 - PRV to PRV                             | 1660 | \$27,600        |                 | \$27,600        |
| Piping Section 3 - PRV to 4 Way                           | 1600 | \$25,200        |                 | \$25,200        |
| Contingency   |      | \$5,000         |                 | \$5,000         |
| Replenish Reserve Fund                                    |      |                 |                 | \$0             |
| <b>Total</b>  |      | <b>\$73,400</b> | <b>\$15,600</b> | <b>\$57,800</b> |
| <b>Reserve Fund</b>                                       |      |                 |                 |                 |
| Start of Year   |      |                 | \$60,000        | \$49,400        |
| Depletions  |      |                 | -\$15,600       | -\$9,800        |
| Additions from Operating Budget                           |      |                 | 5,000           | 5,000           |
| Replenish   |      |                 | 0               | 0               |
| <b>Balance</b>  |      |                 | <b>\$49,400</b> | <b>\$44,600</b> |