

# Long Range Planning 2019-2020

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*Committee Members: Larry Goldman-Chair, Maria Smith, Steve Keppers, Mike Smith, Angie Chiquette, Kathy Williams*

*Responsibilities: The LRP Committee was established in August 2011 with the challenge to establish a vision and plan for TVW.*

## 2020 Mid-Year Update

For 2019-2020, the LRP Committee met a number of times, but it has been relatively quiet because of other committees dealing with the major issue facing the ranch, which is recovery from the fire.

We did continue to discuss the development of our 3 springs, but this was put on hold due to the priority of dealing with the aftermath of the fire.

We did discuss the need for a Capital Reserve Study. We believe it is necessary to determine what amount of money is really needed for our Capital Reserve considering our assets. We recently purchased a software program to assist us in this study. We believe with the expert of the committee members and some others; we should be able to come up with accurate numbers and come up with some good recommendations for the POA.

We also have discussed succession planning and the importance of getting more people involved in various committees. Please join a committee and get involved. It's very important to the future of TVW that we get new people involved in running TVW.

## 2021 Goals/Projects

- ❖ To complete the Capital Reserve Budget analysis and present its findings to the POA.
- ❖ To start working on a plan for the development of all of our Springs